

## Installing the 1000 Pip Climber System Expert Advisor

1. Download the Expert Advisor from this page:

Day	DAX Trading EA	ryndi	Forex Trading EA		Scalping Trading EA		1000 Pip Climber System EA
lease use o	our "1000 Pip Clim	ber System E	A" only once per MetaTi	ader4!			
) <mark>ur E</mark> A scar	ns all 18 signal chai	rts for new sig	nals. The EA "1000PCS_E	A" is alread	ly running in each signal (	hart. This is i	mportant for finding signals.
1	à						
Download	Update History	Instruction	FAQ - 1000 Pip Climber				
Downloa Please do	<b>d</b> wnload the EA her	e and copy it i	nto the broker(s).				
We show	you how to do this	in the FAO - "	How to install and start	an Export A	dvisor (FA) in MetaTrade	c4"	
The onon	<u>you non to do dia</u>	m uic mų		an mperer	arriver (21) in mean rune		
			📥 1000 Pip Clim	ber System	EA (ex4 file for MT4)		
							<u>To to</u>

- 2. After downloading the Expert Advisor you will find it in the Windows "Download" folder. Otherwise browse for the file "1000Pip Climber System EA.ex4" or download the EA again and select the storage location "Desktop".
- 3. Open the MT4
- 4. Click on File > Open data folder
- 5. Click on MQL4 > Experts
- 6. Copy the file 1000Pip Climber System EA.ex4 to the Experts folder
- 7. Close and reopen the MT4



V2.20

### Setting up the Expert Advisor / First Start

- 1. Open a new chart in your MT4
- 2. Drag the EA "1000 Pip Climber System EA" into this new chart

### Please use only one chart with our EA - not for every asset / timeframe!

Our Expert Advisor scans all other signal charts and opens a PendingOrder or a MarketOrder as soon as a signal appears.

Please press "F7" to enter the Expert Advisor settings.

In the first line of the EA settings under **username or e-Mail address** please enter your login name from our website <u>www.goldforextrader.com/login.</u>

Expert - 1000Pip Climber System EA

About	Common	Inputs	Dependencies	
Varia	able			Value
ab y	our useman	ne or e-m	ail address at "1000pipclimberea.com"	> your username or e-mail <
ab Settings Lots, Trading Mode, TakeProfit, StopLoss			Mode, TakeProfit, StopLoss	

Here you can read about the first steps of the installation:

www.goldforextrader.com/docs/first-steps

www.goldforextrader.com/docs/install-and-start-expert-advisor/



V2.20

This is the only way the EA can connect to your personal account and work properly.

#### The EA should look like this:





V2.20

### **Buttons on the Dashboard**

**Login Code:** The monthly login code of the signal provider <u>www.1000pipclimbersystem.com</u> can be enter here.

**Refresh Charts at new month:** With YES, the login code is automatically renewed in all 18 signal charts when the month changes. No manual renewal of the individual charts is necessary. The condition for this is:

- You have entered the new code in the "Login Code" field or
- in your account on our website <u>www.goldforextrader.com/login</u> you have entered the new code for the corresponding month.

**Refresh Charts NOW:** If the automatic refresh did not work, or you just want to refresh your charts, you can manually refresh all charts here. The login code from your account or from the field "Login Code" will be used.

Assets	M15	H1	H4
EURUSD	not active!	not active!	not active!
USDJPY	not active!	not active!	not active!
AUDUSD	not active!	not active!	not active!
USDCAD	not active!	not active!	not active!
USDCHF	not active!	not active!	not active!
EURJPY	not active!	not active!	not active!

**Open all charts:** Especially during the first installation (if no signal chart is open yet) you can automatically open all 18 signal charts here - with the current settings.

**Delete all charts:** Here you can close all 18 signal charts immediately. This is interesting if some charts have wrong settings, do not work properly, are partially not opened etc. Afterwards you can open them again with "Open all charts".

#### The individual assets with timeframes have a switch. This can contain the following:

- **not active:** The EA could not find a signal chart with this asset and timeframe. Click on "Open Chart" to open a new signal chart with the current settings.
- **green ON:** The signal chart is open and is monitored by the EA. If a signal appears, the EA will open this trade according to the settings.
- **orange OFF:** The signal chart is open, but the trades are not set by the EA. Interesting to not follow some assets or timeframes.

### For updates about the Expert Advisor, manuals or other information, please visit:

www.goldforextrader.com/system



V2.20

## Settings for "1000 Pip Climber System EA"

by your usemame or e-mail address at "1000pipclimberea.com"	> your usemame or e-mail <	
ab) Settings Lots, Trading Mode, TakeProfit, StopLoss	·····	
EA Magicnumber	4124	
123 Lots Mode	Fix Lots	
Mode Fix: Lots	0.03	
Mode Percent: Percent of Balance (1-10)	1	
📖 Max Slippage	90	
ab Text OrderComment	1000Pip Climber EA	
🔢 Trading Mode	PendingOrder	
ab) Only for "Market Orders"	PendingOrder	
TakeProfit Mode	MarketOrder	

your username or e-mail address at "forexdax.de": Please enter your username or email address of your account on our website www.forexdax.de

### Settings Lots, TakeProfit, StopLoss

EA Magicnumber: free selectable - only important if more than one EA works on one MT4 account

Lots Mode:

- Fix Lots: each trade starts with the same lot size
- Percent of Balance:

Lots (for "Mode Fix Lots"): The fixed lot size. Please note: If you allow partial closure of trades, the fixed lot size must be 3 times larger than the minimum lot size.

**Mode Percent (1-10):** When set to X percent, the following is determined: If the trade goes into StopLoss, a maximum of X percent of the currently free capital should be risked. From this the EA then calculates the lot size. That the difference between the current price and the StopLoss is always different and the free amount is always changing, the lot is never the same.

Max Slippage: max. slippage for open trades

Text OrderComment: Text that is added to each trade.

**Trading Mode:** 

- **PendingOrder:** default: At every signal a pending order is opened. When the EntryPrice is reached, this trade becomes a MarketOrder.
- MarketOrder: A market order is generated immediately for each signal.



V2.20

🔢 Select Order Types	AutoTrading Buy & Sell (default)
🔢 Select Order Mode	Set Takeprofit & StopLoss to the trade (default)

#### **Select Order Types:**

- AutoTrading Buy & Sell: All trades are allowed. These can be BUY or SELL orders.
- Set trading direction manually: AUTO (BUY and SELL are allowed), only BUY, only SELL and OFF (no trading)

#### Select Order Mode:

- Set TakeProfit & StopLoss to the trade: Take Profit and Stop Loss are noted in the trade. The broker therefore knows your exit options and closes the trade accordingly. In the USA this option is not allowed because of different Stop Loss!
- Hide TakeProfit & StopLoss: Take Profit and Stop Loss are hidden from the broker. The EA manages these values in the background. This option must be selected for users and brokers based in the USA! The Expert Advisor closes the trades when the Take Profit or Stop Loss is reached.



V2.20

### **Only for Market Orders**

ab Only for "Market Orders"		
📖 TakeProfit Mode	Automatic	
📖 Automatic TakeProfit	Signal Price - Signal Take Profit 1	
📖 TakeProfit Pips	50	
123 StopLoss Mode	Automatic	
📖 Automatic StopLoss	Signal Price - Signal StopLoss	
123 StopLoss Pips	100	

TakeProfit Mode: Which TakeProfit should be used? The following are possible...

- Automatic: Set TakeProfit automatically according to the signal specifications
- Manuel: Fixed TakeProfit according to the entries in "TakeProfit Pips".

Automatic TakeProfit: only with TakeProfit Mode: Automatic

- Signal Price StopLoss: difference between Open Price and Stop Loss
- Signal Price Take Profit 1: (default) difference between Open Price and Take Profit 1
- Signal Price Take Profit 2: difference between Open Price and Take Profit 2
- Signal Price Take Profit 3: difference between Open Price and Take Profit 3

TakeProfit Pips: only with TakeProfit Mode: Manuel fixed TakeProfit in Pips

StopLoss Mode: Which StopLoss should be used? The following are possible...

- Automatic: Set StopLoss automatically according to the signal specifications
- Manuel: Fixed StopLoss according to the entries in "StopLoss Pips".

Automatic StopLoss: only with StopLoss Mode: Automatic

- Signal Price StopLoss: (default) difference between Open Price and Stop Loss
- Signal Price Take Profit 1: difference between Open Price and Take Profit 1
- Signal Price Take Profit 2: difference between Open Price and Take Profit 2
- Signal Price Take Profit 3: difference between Open Price and Take Profit 3

StopLoss Pips: only with StopLoss Mode: Manuel fixed StopLoss in Pips



V2.20

### **Only for Pending Orders**

ab) Only for "Pending Orders": Settings TakeProfit & StopLoss	
🥶 Select max. TakeProfit	Take Profit 3
📖 Close part of trade at TakeProfit 1	close 1/3 trade
📖 Close part of trade at TakeProfit 2	close 1/3 trade
📖 Close part of trade at TakeProfit 3	close complete trade
📖 Set StopLoss at TakeProfit 1	to BreakEven
📖 Set StopLoss at TakeProfit 2	to Profit 1

Select max. TakeProfit: Which TakeProfit should be used? The following are possible...

- No Take Profit: set no TP to the trades
- Take Profit 1: set only the first TP from the signal chart
- Take Profit 2: set the second TP from the signal chart
- Take Profit 3: set the third TP from the signal chart

**Close part of trade at TakeProfit 1-3:** The EA can close parts of the trade when a certain TP is reached. The selection can be:

- **do nothing:** no partial closure
- **close 1/3 trade:** terminate 1/3 of the master trade. 2/3 should continue to run
- **close 1/2 trade:** terminate 1/2 of the master trade. 1/2 should continue to run
- close complete trade: close trade completely

Set StopLoss at TakeProfit 1: Set StopLoss at the TakeProfit 1

- do nothing: Stop Loss do not move
- **to BreakEven:** Set Stop Loss to BreakEven (profit protection max. loss = 0)

Set StopLoss at TakeProfit 2: Set StopLoss at the TakeProfit 2

- do nothing: Stop Loss do not move
- **to BreakEven:** Set Stop Loss to BreakEven (profit protection max. loss = 0)
- **to Profit 1:** Set Stop Loss to BreakEven (securing the profit at Take Profit 1)

### **Trailing Stop**

ab Settings TrailingStop		
🔢 Trailing Stop	NO	
Trailing Step (Pips)	30	

**Trailing Stop:** YES (allow Trailing Stops) / NO (disallow Trailing Stops)

Trailing Step (Pips): Step in Pips for Trailing Stop



V2.20

### **Settings Assets and Timeframes**

ab Settings Assets & Timeframes		
ab Assets	EURUSD, USDJPY, AUDUSD, USDCAD, USDCHF, EURJPY	
📖 TimeFrame M15	YES	
TimeFrame H1	YES	
TimeFrame H4	YES	

Assets: EURUSD, USDJPY, AUDUSD, USDCAD, USDCHF, EURJPY

Please change here if the assets have a suffix. This could be EURUSDecn, EURUSDf, EURUSD\_NP or similar. Then please change all entries, so that the EA can open the right trades.

TimeFrame M15: allow this timeframe

TimeFrame H1: allow this timeframe

TimeFrame H4: allow this timeframe

### Settings for the signal charts (1000PCS\_EA)

ab Settings for 1000 Pip Climber System	
Refresh charts at new month automatically	YES
123 TextSize	10
ab) LoginCode	
eMail	0
MT4PushNotification	0
😥 SignalPopUpBox	0
123 OneSignalAtATime	1

**Refresh charts at new month automatically:** with YES, all signal charts are automatically updated with the new monthly code when the month changes. You no longer need to change each chart individually. Either you have entered the code in your account on our website or in the dashboard under "Login Code".

TextSize: 10 (default)

LoginCode: login code for signal system

eMail: 0 = do not send e-mail (default) 1 = send e-mail

**MT4PushNotification:** 0 = do not send push notification (default) 1= send push notification

SignalPopUpBox: 0 = show no signal alerts (default) 1= show signal alerts

**OneSignalAtATime:** 0 = more than one signal per chart possible 1= only one signal per chart possible (default)



V2.20

### **Trading Days and Hours**

On what days and at what hours can trades be executed?

ab) Info Trading days	> TradingDay: 1 = Monday, 2 = Tuesday 5 = Friday
ab] Info Trading time	> Trading START and STOP hour
ab 1. Tradingdays Setting	
ab 1. Setting Days	234
ab 1. Start Trading	00:00
ab 1. Stop Trading	24:00
ab 2. Tradingdays Setting	
ab 2. Setting Days	1
ab 2. Start Trading	00:00
ab 2. Stop Trading	24:00
ab) 3. Tradingdays Setting	
ab 3. Setting Days	5
ab 3. Start Trading	00:00
a) 3. Stop Trading	24:00

**TradingDays X:** Trading days (ex. "12345") 1 = Monday, 2 = Tuesday ... 5 = Friday

TradingStart X: start trading at broker hour : minute

TradingStop X: Stop trading at broker hour : minute



V2.20

#### **GENERAL RISK WARNING - LEGAL NOTICE:**

**Risk Warning:** CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. 2/3 of retail investor accounts lose money when trading CFDs. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money. Past performance does not constitute a reliable indicator of future results. Future forecasts do not constitute a reliable indicator of future performance. Before deciding to trade, you should carefully consider your investment objectives, level of experience and risk tolerance. You should not deposit more than you are prepared to lose. Please ensure you fully understand the risk associated with the product envisaged and seek independent advice, if necessary. We are not issue advice, recommendations or opinions in relation to acquiring, holding or disposing of any financial product. We are not a financial adviser and all services are provided on an execution only basis.

The content of this website must not be construed as personal advice. We recommend that you seek advice from an independent financial advisor.